



## FOR IMMEDIATE RELEASE

TO: All News Media

FROM: Chris Reese, Ohio REALTORS President, 614.484.0202

Carl Horst, Ohio REALTORS Vice President of External Affairs, 614.225.6205

RE: Ohio's October 2020 Home Sales

DATE: November 19, 2020

Sales activity in the Ohio housing marketplace in October rose 16.5 percent from the level of closings that occurred during the month a year ago, according to Ohio REALTORS.

"Activity in the Ohio housing marketplace was brisk in October, as we posted healthy gains in sales levels and average price," said Ohio REALTORS President Chris Reese.

"Our October results mark the fourth consecutive uptick in monthly activity following the slowdown that occurred following the onset of the COVID-19 pandemic this spring.

"It's increasingly evident that Ohioans appreciate that housing is a solid, long-term investment," Reese added. "In addition, they're eager to take advantage of the historic low mortgage rates to achieve their housing dreams. Moving forward we remain hopeful that we'll see a rise in the number of homes listed for sale and an increase home construction to meet ongoing buyer demands."

Sales in October reached 15,849, a 16.5 percent increase from the 13,604 sales recorded during the month a year ago.

October's average home price of \$223,444 reflects a 16.2 percent increase from the \$192,347 mark posted during the month last year.

Through the first 10 months of the year, sales activity has posted a 2.2 percent gain from the level posted during the same period in 2019. Sales from January through October reached 134,309, besting the 2019 mark of 131,422 sales during the period. The average sales price for the January through October period reached \$211,229, an 8.9 percent increase from the \$193,943 posted in 2019.

Around the state, 13 of the 16 markets tracked reported upswings in average sales price in October, while 12 posted gains or match the prior year's tally in sales activity.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS, with more than 34,000 members, is the largest professional trade association in Ohio.

Refer to the following pages for a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)



## **Ohio Local MLS Stats Report for October 2020**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2019	2020	%Change	2019	2020	%Change	2019	2020	% Change
Ashland	41	56	36.6%	\$5,833,350	\$12,191,210	109.0%	\$142,277	\$217,700	53.0%
Athens	57	67	17.5%	\$10,685,245	\$11,790,370	10.3%	\$187,460	\$175,976	-6.1%
Cincinnati	2,261	2,557	13.1%	\$501,309,010	\$657,547,646	31.2%	\$221,720	\$257,156	16.0%
Columbus	2,709	3,234	19.4%	\$649,425,861	\$892,816,848	37.5%	\$239,729	\$276,072	15.2%
Dayton	1,445	1,651	14.3%	\$257,805,736	\$340,117,884	31.9%	\$178,412	\$206,007	15.5%
Firelands	183	229	25.1%	\$44,996,975	\$69,410,847	54.3%	\$245,885	\$303,104	23.3%
Greater Ports.	54	76	40.7%	\$5,898,202	\$8,215,025	39.3%	\$109,226	\$108,092	-1.0%
Knox	52	52	0.0%	\$9,488,240	\$11,481,700	21.0%	\$182,466	\$220,802	21.0%
Lancaster	42	33	-21.4%	\$5,874,804	\$6,181,380	5.2%	\$139,876	\$187,315	33.9%
Mansfield	143	140	-2.1%	\$19,447,980	\$21,481,425	10.5%	\$136,000	\$153,439	12.8%
Marion	48	61	27.1%	\$8,245,783	\$8,620,403	4.5%	\$171,787	\$141,318	-17.7%
NORIS*	918	1,090	18.7%	\$144,109,250	\$190,639,031	32.3%	\$156,982	\$174,898	11.4%
Scioto Valley	105	90	-14.3%	\$12,978,838	\$14,062,990	8.4%	\$123,608	\$156,255	26.4%
West Central	217	219	0.9%	\$29,201,813	\$34,275,329	17.4%	\$134,571	\$156,508	16.3%
WRIST**	561	542	-3.4%	\$88,756,565	\$103,746,740	16.9%	\$158,211	\$191,415	21.0%
Yes-MLS***	4,768	5,752	20.6%	\$822,628,944	\$1,158,792,846	40.9%	\$172,531	\$201,459	16.8%
Statewide	13,604	15,849	16.5%	\$2,616,686,596	\$3,541,371,674	35.3%	\$192,347	\$223,444	16.2%

<sup>\*</sup> NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

<sup>\*\*</sup> WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

<sup>\*\*\*</sup> Yes-MLS: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

## **Ohio Local MLS Stats Report for January through October 2020**

MLS	<b>Number of Units Sold</b>			Dollar Volume			Average Sale Price		
	2019	2020	%Change	2019	2020	%Change	2019	2020	% Change
Ashland	345	358	3.8%	\$49,863,662	\$58,786,765	17.9%	\$144,532	\$164,209	13.6%
Athens	503	592	17.7%	\$78,938,163	\$99,639,652	26.2%	\$156,935	\$168,310	7.2%
Cincinnati	21,984	22,154	0.8%	\$4,968,319,668	\$5,460,859,826	9.9%	\$225,997	\$246,495	9.1%
Columbus	27,130	27,922	2.9%	\$6,581,358,180	\$7,385,117,702	12.2%	\$242,586	\$264,491	9.0%
Dayton	14,048	14,349	2.1%	\$2,487,636,851	\$2,818,351,913	13.3%	\$177,081	\$196,415	10.9%
Firelands	2,419	2,791	15.4%	\$394,652,532	\$487,511,766	23.5%	\$163,147	\$174,673	7.1%
Greater Ports.	553	592	7.1%	\$60,966,866	\$71,045,076	16.5%	\$110,247	\$120,009	8.9%
Knox	490	458	-6.5%	\$88,445,151	\$91,089,949	3.0%	\$180,500	\$198,886	10.2%
Lancaster	438	332	-24.2%	\$67,466,103	\$61,048,560	-9.5%	\$154,032	\$183,881	19.4%
Mansfield	1,400	1,320	-5.7%	\$179,482,151	\$185,643,753	3.4%	\$128,202	\$140,639	9.7%
Marion	528	617	16.9%	\$64,449,629	\$87,026,600	35.0%	\$122,064	\$141,048	15.6%
NORIS*	9,228	9,238	0.1%	\$1,468,876,938	\$1,568,836,222	6.8%	\$159,176	\$169,824	6.7%
Scioto Valley	935	906	-3.1%	\$120,661,557	\$131,948,939	9.4%	\$129,050	\$145,639	12.9%
West Central	1,829	1,940	6.1%	\$243,245,847	\$281,876,706	15.9%	\$132,994	\$145,297	9.3%
WRIST**	4,858	4,851	-0.1%	\$765,111,768	\$829,639,297	8.4%	\$157,495	\$171,024	8.6%
Yes-MLS***	44,734	45,889	2.6%	\$7,868,868,257	\$8,751,483,937	11.2%	\$175,904	\$190,710	8.4%
Statewide	131,422	134,309	2.2%	\$25,488,343,323	\$28,369,906,663	11.3%	\$193,943	\$211,229	8.9%

<sup>\*</sup> NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

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## CONTACT: 2020 Ohio REALTORS President Chris Reese - 614.484.0202

OHIO REALTORS

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

**Akron Cleveland Association** 

Sandy Naragon, CEO | 216.901.0130 Brant Smith, President | 216.801.4900

**Ashland Board** 

Misty Miller, EO | 419.281.2700 Stephanie Starkey, President | 419.281.2000

**Ashtabula County Board** 

Lisa Brail, EO | 440.998.1152 Debra Woodworth, President | 440.563.3760

**Athens County Board** 

Nadya Hinson, AE | 509.638.5794 Meranda Chesser, President | 740.592.3015

**Beaver Creek Area Association** 

Dale Meller, EO | 330.383.5554 Barbara Stamp, President | 330.314.6125

**Butler-Warren Association** 

Leslie Besl, EO | 513.939.2881 William Gabbard, President | 513.759.1100

Cincinnati Area Board

Jim Abele, CEO | 513.761.8800 Kelly Meyer, President | 513.793.2121

**Columbus REALTORS** 

John Geha, CEO | 614.475.4000 John Mills, President | 614.582.5521

**Dayton REALTORS** 

Carlton Jackson, CEO | 937.223.0900 Sham Reddy, President | 937.443.1776

**East Central Association** 

Holly Lehigh, EO | 330.343.7736 Michael Sulek, President | 740.699.0909

**Firelands Association** 

David Freitag, CEO | 419.217.0870 Marcia Shockley, President | 419.547.3800

**Guernsey Muskingum Valley Association** 

Steffanie Bush, EO | 740.452.3890 Susan Rae McCollister, President | 740.455.4300

**Knox County Board** 

Jeri Scott, EO | 740.392.8490 Allen Lindeman, President | 740.392.7000

Lake & Geauga Area Association

Vicki Pate, CEO | 440.350.9000 Richard Piraino, President | 440.729.1600

**Lancaster Board** 

Debbie Hoelscher, EO | 740.653.1861 Cindy Lou Collins, President | 740.653.3583

**Licking County Board** 

Patty Osborn, EO | 740.345.2151 Mitchell Fellows, President | 740.345.4001

**Lorain County Association** 

Barb Tressel-Bangas, EO | 440.328.4210 Laurie Brill, President | 216.447.4477 **Mansfield Association** 

Lanie Bauer, | 419.756.1130 Amanda Wilson, President | 419.528.5500

**Marietta Board** 

Carrie Hale, EO | 740.373.8194 Kerry Westermeyer, President | 740.373.1523

**Marion Board** 

Rebecca Williams, EO | 740.387.2928 Jennifer Russell, President | 740.389.2000

**Medina County Board** 

Sherry Stell, EO | 330.722.1000 Janet Gommel, President | 330.725.4137

Midwestern Ohio Association

Brenda Blair, EO | 937.335.8501 Krista Opperman, President | 419.394.7402

**NORIS MLS** 

Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222 Lisa Smith, President | 419.304.0111

(Greater) Portsmouth Area Board

Melanie Partin, EO | 740.352.3368 Renee Storey, President | 740.354.3118

Scioto Valley Association

Brenda Free, EO | 740.773.7489 Sandra Green, President | 740.774.1123

**Southern Ohio Association** 

Alexia Billings, EO | 513.528.2657 Jamie Dales-Reynolds, President | 937.444.1771

**Springfield Board** 

Karen Bodey, EO | 937.323.6489 Brock Bowen, President | 937.429.4500

**Stark County Association** 

Lisa Yelichek, CEO | 330.494.5630 Richard Cosgrove, President | 330.433.6005

Warren Area Board

Roberta Hiller, EO | 330.394.4001 Fran Cunningham, President | 330.856.2299

Wayne-Holmes Association

Amy Scott, EO | 330.264.8062 Linda Wengerd, President | 330.464.9175

West Central Association (Lima Area)

Roxann Shaffer, EO | 419.227.5432 Kate Shulaw, President | 937.848.6255

WRIST MLS

Stan Hartke, CEO | 937.335.1117

Yes-MLS

Carl DeMusz, CEO | 216.485.4100 John Kurlich, COO | 216.485.4100

Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026 Patrick Burgan, President | 330.783.0055